



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R. Y SUBSIDIARIA
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
CONSOLIDATED BALANCE SHEET AS OF MARCH 31, 2021
(Thousands of Mexican pesos)

Asset		Liability and stockholder's equity	
Cash	\$ 1,550,534	Bank loans and loans granted by other institutions:	
Repo debtors	562	Short term	\$ 3,904,845
Performing portfolio		Long term	1,808,209
Commercial credits	<u>10,210,794</u>	Other accounts payable	
Business or commercial activities	10,126,242	Income tax payable	12,899
Financial entities	84,552	Payable Employee's Profit Sharing	3,586
Non performing portfolio		Creditors for settlement of operations	1,171,740
Commercial credits	<u>479,686</u>	Other accounts payable	<u>2,756,136</u>
Business or commercial activities	479,686	Deferred credits and advanced collections	122,333
Total credit portfolio	<u>10,690,480</u>	Total liabilities	<u>9,779,748</u>
(-) Less:		Stockholder's equity	
Credit risk prevention estimate	(595,885)	Contributed stockholders equity	
Net credit portfolio	<u>10,094,595</u>	Paid-in capital	242,503
Other accounts receivable (net)	251,341	Inflation adjustment on paid stock	40,674
Assets awarded	82,280	Premium in sell of shares	<u>111,961</u>
Equipment subject to operating leases	2,411,388	Earned capital	
Property, furniture and equipment (net)	62,043	Capital reserves	122,535
Deferred employees' profit sharing and taxes	9,253	Retained earnings	<u>4,134,247</u>
Other assets		Retained Earnings	4,072,278
Deferred charges, advanced payments, intangibles	39,922	Inflation adjustment retained earnings	61,969
Total assets	<u>\$ 14,501,918</u>	Net income	65,584
		Accumulated other comprehensive income	4,640
		Non holding company's interest	26
		Total stockholders' equity	<u>4,722,170</u>
		Total liabilities and stockholders' equity	<u>\$ 14,501,918</u>

Memo accounts

Non collected earned rents resulting from operating leases	\$ 427,730
Non collected accrued interests resulting from receivables due and payable.	118,253
Received collaterals	10,651,977
Unused credit lines	8,374,969
Others	5,084,607

The historical stockholders' equity is \$242,504

"This consolidated balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This consolidated balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This consolidated balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnby.gob.mx>

<http://www.navistar-financial.com>

José A. Chacón
José A. Chacón (Apr 19, 2021 17:48 CDT)

José A. Chacón Pérez
Presidente Ejecutivo

Vishal Khairari
Vishal Khairari (Apr 23, 2021 14:22 CDT)

Vishal Khairari
Director de Finanzas y Administración,
Operaciones Globales

Federico Viramontes
Federico Viramontes (Apr 16, 2021 10:02 CDT)

Federico Viramontes Medina
Director de Finanzas Contralor México

Nancy H. Trejo González

Nancy H. Trejo González
Gerente de Control Interno



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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
CONSOLIDATED INCOME STATEMENT FROM JANUARY 1 st TO MARCH 31, 2021
(Thousands of Mexican pesos)

Interest Revenue		\$	326,039
Interest expenses			(119,009)
Financial margin			207,030
Credit risk prevention estimate			(124,528)
Credit risk adjusted financial margin			82,502
Collected commissions and fees	47,522		
Paid in commissions and fees	(2,242)		
Financial intermediation	(15,813)		
Net Operating Lease	46,681		
Other operational income/expense	37,654		
Administrative expenses	(85,253)		28,549
Profit before income taxes			111,051
Accrued Income Taxes	(45,466)		
Deferred Income Taxes (Net)	0		(45,466)
Consolidated income			65,585
Non holding company's interest			(1)
Net income		\$	65,584

"This consolidated income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1 TO MARCH 31, 2021
(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Earned capital		Remeasurements of employee benefits	Total	Non controlling company's interest	Total stockholders' equity
	Stockholders' equity	Stock premium	Capital reserve	Profits and losses of prior fiscal year				
Balance as of December 31, 2019	283,177	111,961	122,535	3,268,723	516,291	4,306,075	22	4,306,097
Transactions inherent to decisions made by shareholders								
Net profits and losses' carryforward to previous years' profits and losses								
Total	0	0	0	516,291	(516,291)	0	0	0
Net income					349,233	349,233	3	349,236
Other comprehensive income items					1,252	1,252		1,252
Integral Profit					350,485	350,485	3	350,488
Total	0	0	0	349,233	349,233	350,485	3	350,488
Balance as of December 31, 2020	283,177	111,961	122,535	3,785,014	349,233	4,656,560	25	4,656,585
Transactions inherent to decisions made by shareholders								
Net profits and losses' carryforward to previous years' profits and losses								
Total	0	0	0	349,233	(349,233)	0	0	0
Net income					65,584	65,584	1	65,585
Other comprehensive income items					0	0		0
Integral Profit					65,584	65,584	1	65,585
Total	0	0	0	65,584	65,584	65,584	1	65,585
Balance as of March 31, 2021	283,177	111,961	122,535	4,134,247	65,584	4,722,144	26	4,722,170

"This consolidated statement of stockholders equity was formulated following the accounting criteria for regulated multiple purpose financial institutions issued by the National Banking and Securities Commission, pursuant to Articles 99,101 and 102 of de Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

"This consolidated statement of stockholders equity was approved by the board of directors under the responsibility of the undersigned officers"

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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
CONSOLIDATED STATEMENT OF CASH FLOWS AS OF MARCH 31, 2021
(Thousands of Mexican pesos)

Net Income	\$	<u>65,584</u>
Depreciation and amortization	111,894	
Provisions	160,459	
Deferred and accrued income taxes	33,816	
Deferred and accrued profit sharing	325	
Adjustments due to entries that imply no cash flow		372,078
Operating activities:		
Change in repo debtors	157,527	
Change in credit portfolio (net)	96,511	
Change in equipment for leasing	18,862	
Change in goods awarded (net)	1,062	
Change in other operating assets (net)	4,681	
Change in interbanking loans and of other institutions	(1,382,453)	
Change in other operating liabilities	739,653	
Payment of income taxes	(30,836)	
Net cash Flows from operating activities		<u>(22,915)</u>
Investment activities		
Payments for the acquisition of properties, furniture and equipment	(493)	
Payments for the acquisition of Intangible assets	(908)	
Net cash flow from investment activities		<u>(1,401)</u>
Financial activities		
Non controlling company's interest	2	
Net cash flow from financial activities		<u>2</u>
Net cash and equivalents increase or reduction		(24,314)
Cash and equivalents at the beginning of the period		1,574,848
Cash and equivalents at the end of the period	\$	<u><u>1,550,534</u></u>

"This consolidated statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

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